



Board Work Session Minutes ~ Accepted as written 1/16/18 January 2, 2018

Board Members in Attendance:

Matt Bowman, Dan Griffiths, Kent Burggraaf, Richard Maxfield, Laura Hamilton (non-voting), Lisa Taylor-Swanson, Diane Johnson (telephonic)

Invited Guests in Attendance:

Nathan Justis, Tasi Young, Steve Buhanan (Magnity), Stan (Magnity)

Agenda Items:	Discussion:	Follow Up Needed:
Approval of Board Meeting Minutes, December 12, 2017.	Minutes to be approved at the January 17 meeting.	Laura will resend out the minutes to the Board for review.
Nathan Justis Time Off	Leave during April for Nathan Justis authorized by the Board of Directors.	
Executive Session	Kent motioned that we enter into Executive Session. Matt seconded the motion. Motion carried with verbal vote by Matt, Dan, Kent, Richard. Nathan Justis was invited to stay for the session.	
Public Session	Enter back into public session	
51-Talk	Mike Farley is now a representative for one of our investors.	
EB-5 Update	<p>There are major changes being proposed to the EB-5 laws. The investors are anxious to get filings in as soon as possible. Major revisions to documents would need to be completed as soon as possible. The money being as risk as well as the repayment strategy being so clearly defined in the PPM are reasons that the filings were originally denied.</p> <p>Lisa Taylor Swanson joined the conversation at this point.</p> <p>Recommendation was made that the investors will need to work with their legal council to revise documents and then we will need to have our own legal council review the documents. All of this would need to be done at the cost of the investors and needs to be done with an understanding that we would only repay investments if funds were to become available.</p>	
Tasi Young Proposal (Meridian)	<p>Meridian School, a private school, entered into agreements with Harmony and Merit Academy. The school closed briefly, but was reopened with a focus on international students. Tasi shared the history of Merit, Harmony, and Meridian. He sees that there could be a partnership where Meridian helps to provide international students to AISU. Tasi proposed that if we are going to move to the type of model partnering AISU, Meridian, and Realms, that we will need a CEO type individual to support the school. Tasi feels he could be a candidate for such a role and would like to potentially provide his expertise to the situation we are currently facing. This would need to be a full time role for AISU and Tasi would propose to backfill his position at Meridian to allow him to serve in this capacity.</p> <p>Tasi is looking to expand the offering of Meridian School to one to two additional charter schools. Meridian would provide a program for the international students and any other students who enroll in those courses. Because of the charter that AISU has, it's is the perfect setup and opportunity to partner.</p>	



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<p>Define strategy and vision for the Board</p>	<p>Why do we exist? Provide an excellent education Leverage blended learning to reduce per pupil cost Elevate learning Develop new model for education that decreases cost, increases learning, and is faster More opprotunities for more students te experience success in school and to reach all studnets Help students discover passion Produce greater gains in achievement across a spectrum of students Flexible environment to leverage strengths Recognize individuality of each student Create capable and purpose driven students who will contribute to improving society locally and globally Free, quality personalized education option to Utah youth Develop, deliver and refin innovative and indiviudal education that uses cutting edge blended learning, technotlogy, and facilities Safe learning environment Maximize potential <u>Develop a new model for learning that addresses the needs of each student and prepares them to contribute to society locally and globally</u></p> <p>What mountain do we want to climb in the next three years?</p> <p>How will we know when we have reached the top?</p> <p>What must we get right to ensure we success in scaling the mountain?</p> <p>How do we evaluate success for each of those factors?</p>	
<p>Magnify Presentation</p>	<p>Magnify provided a proposal to the Board of Directors. Proposal is to introduce ReadMate as an integrated technology. Eye deficiencies can cause difficulties with learning and the technology can exercise the brain to correct those deficits. ReadMate 1 and ReadMate 2 are the courses that the students will take. They are each worth six credits. AISU would keep 23.5% of the SOEP funds and the remainder would go to Magnify Education. The course should be a blended learning course where some of the programming is offered in the classroom. We need to ensure eligibility for the course is clearly defined and we also need to ensure that offering it through a blended model will meet the requirements of SOEP. Charter Oak would be the school offering elective college credit for those interested in taking the course for credit.</p> <p>Teachable is the LMS that will be utilized to provide the SOEP based program. We need to pilot the online offering for validation once it is ready on the LMS platform.</p> <p>AISU would contract with Novation on the use of the software and Equityserv would be the entity developing coursework in the future.</p>	<p>Nathan will meet with Magnify and review what a pilot program would look like outside any other strategic initiative with the program.</p>