

# AISU Board Meeting Minutes

AISU Board Room (2nd Floor Conference Room)  
4998 S 360 W, Murray

February 20, 2015, 11:00 a.m.

In Attendance: Richard Maxfield, James Ritchie, David Chan, B.J. Millar, Diane Johnson, Kent Mohlamn, Mike Farley, Doug Braithwaite, Todd Perry, Nathan Justis, Mark Smith.

- I. Richard Maxfield called the meeting to order at 11:05 a.m.
- II. Approval of Minutes from January 16, 2015
  - a. B.J. Millar motioned to approve the minutes.
  - b. James Ritchie seconded the motion.
  - c. Votes in favor: Maxfield, Ritchie, Chan, Millar, Johnson, Mohlman (unanimous.)
  - d. Minutes are approved.
- III. Financial Report and Work Session
  - a. EB5 Status Report
  - b. The revised draft operating budget for 2014-15 reflects a reduction of \$2 million in EB-5 funds, leaving \$1 million in additional EB5 funding projected for balance of the year.
  - c. Superintendent's Notes for Finance
    1. B.J. Millar expressed his view that this is the fiscally responsible thing to do, and this will not reduce the strength of the overall program.
    2. Build enrollment numbers for next year.
    3. Extend debt obligations
    4. International students will be able to maintain current tuition level given if 2015-16 tuition payments are paid by April 1, 2015 (as these funds will be key for cash flow needs).
    5. Goal for reserve is \$450,000.
  - d. Todd Perry reports that we need to run lean until the end of February. Presented cash flow report.
  - e. Goal to refine budget for next year in March finance committee meeting for consideration by board at March meeting.
- IV. Superintendent's Report
  - a. "Blended" (Horn and Staker)—a valuable reference for program development. AISU staff to use as a frame of reference.
  - b. Overview of Heather Staker event, April 2
  - c. Enrollment targets for 2015-16 and 2016-17 (by grade and program)
    1. Maintain current numbers without much adjustment.
    2. Allow high school to grow naturally as students move grades.
    3. High school enrollment will increase to a little over 100.
    4. We are over subscribed through 6<sup>th</sup> grade.
    5. Open enrollment closes March 15<sup>th</sup>.
    6. 40 international students for the 2014-15 school year. Projected 70 students for the 2015-16.
    7. We need to be clear with parents on what it takes to be successful.
    8. Develop Home School Co-op pilot program for 2015-16 school year to provide a pathway for students to enter AISU in Middle School and High School.

- d. Sterling Scholars – Jessica Connors helped many become candidates. Each has a 1-year scholarship at UVU, Weber, Dixie, and Snow College. 2 students have moved on to the semi-final round.
- V. Action Item: Approval for changes in AIS PPM
- a. Two \$500,000 positions, 3% each
  - b. Up to seven \$1,000,000 positions, 6% each
    - 1. BJ Millar motioned to approve structuring the AIS PPM to allow for two \$500,000 positions which would each be given 3% equity, and up to seven \$1,000,000 positions which would each be given 6% equity.
    - 2. James Ritchie seconded the motion.
    - 3. Votes in favor: Maxfield, Ritchie, Chan, Millar, Johnson, Mohlman (unanimous).
    - 4. Motion is approved for the changes in AIS PPM.
  - c. Cash Flow Projections & Strategies for 2014-15
  - d. Monthly Reports and current debts were reviewed.
- VI. Development Report
- a. Randy Anderson met with Daniels Funds from Colorado for possibility for funding. They provide 5-million a year in educational funding. They had previously decided to only fund programs in Utah through the United Way. However, they appear open to making an exception for AISU.
  - b. Sorenson Legacy Foundation is planning to visit AISU campus to follow up on proposal for \$500,000 to support performing arts center and programs.
- VII. School Improvement / Program Development / Accreditation Update: Nate Justis
- a. Report on Survey that goes to accreditation
    - 1. Response rate: 25% parents, 48% students 60% staff
    - 2. From Students: Culture and respect are areas on concerns.
    - 3. From Parents: communication is a concern.
    - 4. Students feel at least one adult knows and cares about them.
    - 5. We need to work on providing training and professional development for teachers.
    - 6. Five teams have been proposed to bring innovation.
      - i. School culture- student aspect
      - ii. Improvement of student accountability and family engagement
      - iii. Competency based learning and assessment of learning
      - iv. Developing the learning model
      - v. Community culture
- VIII. Operations & Staffing Update: Mark Smith
- a. Literacy Program: we are getting good results and many participants are on grade level within the Middle School program.
    - 1. 72 High School students are participating in the literacy program. They are 65% or below grade level literacy and most are at the 3rd-5th grade levels.
  - b. STEM: 6 classes for trimester 3.
  - c. Celebration of Learning – March 9<sup>th</sup> 3-7 p.m. Grand Opening for STEM Tech Lab.
  - d. Flex program has been made available for students who have had a hard time managing their time and themselves for whatever reason.

IX. Adjourn

1. James Ritchie motioned to adjourn the meeting.
2. Kent Mohlman seconded the motion.
3. Votes in favor: Maxfield, Ritchie, Chan, Millar, Johnson, Mohlman (unanimous).
4. Richard Maxfield adjourned the meeting at 1:30 p.m.