

AISU Board of Directors Meeting Minutes

10:00 a.m., Monday, October 31, 2016
AISU Board Room (2nd Floor Conference Room)

In Attendance: Richard Maxfield, B.J. Millar, Diane Johnson, Mark Smith, Nathan Justis, Mike Farley, Ashley Satterthwaite, Steve Findley & Tyler Jensen

- I. Richard Maxfield calls the meeting to order at 10:02 a.m.
- II. B.J. Millar motioned to approve the minutes from the July 6, 2016 board meeting.
 - A. Diane Johnson seconds the motion.
 - B. Votes in favor: Maxfield, Millar, Johnson, (unanimous)
- III. Site Plan Status Report
 - A. We are working with an architect to create a site plan for our future short-term and long-term expansion.
- IV. Board Membership Consideration Discussion
- V. Financial Status - Red Apple & Administration
 - A. 2016-17 Status Report (Red Apple)
 1. Collaborative meeting regarding the public/private hybrid financial model with the State office of Education went well in September.
 - i. New financial reports should include all financial activity for AIS except for international students activities.
 2. Enrollment:
 - ii. Local Students (including AISU distance learning and the Harmony program): 1322
 - iii. International students: 63 (adding new students in Trimester 2)
 3. Changes from Budget to Forecast (as of October 2016)
 - i. Additional expenses total: \$1,000,000 including: loan repayment, furniture, Wi-Fi upgrade, and technology expenses
 - ii. Additional revenue total: \$1,300,000 (including: increased investments fund: 51 Talk and EB-5 investments, decreased State funding due to higher projected enrollment than actual and decreased total international students and tuition averages)
 - B. 51 Talk Partnership Overview
 1. \$1,000,000 investment within the PPM
 2. This partnership would create a pipeline for international students to attend AISU.

3. Separate opportunity to assist with 51 Talk's teacher recruitment in the U.S.A.
 4. B.J. Millar motions to accept the \$1,000,000 investment from 51 Talk
 - i. Diane Johnson seconds the motion.
 - ii. Votes in favor: Maxfield, Millar, Johnson (unanimous)
- C. Consideration of AISU/AIS restructuring - Discussion
- VI. Utah Consolidated Application
- A. New school policies discussion
 1. B.J. Millar motions to approve the three policies as stated with the acknowledgement that Diane Johnson will follow up with Nate Justis after the meeting and if additional language is needed it will come back to the board for additional consideration and approval.
 2. Diane Johnson seconds the motion
 3. Votes in favor: Maxfield, Millar, Johnson (unanimous)
- VII. Board Training Opportunities
- A. USOE website has still been difficult to access.
 - B. Utah Charter School Board has board training opportunities for Board members. They are typically held at AISU every other month.
- VIII. International Coalition Event Report (Randy Anderson)
- A. Coalition held on 28, 2016 with policy makers, innovators, educators, business leaders and non-profit organizer that will lead to interesting opportunities and partnerships.
- IX. Executive Session
- A. B.J. Millar motions to enter executive session
 - B. Diane Johnson seconds the motion
 - C. Votes in favor: Maxfield, Millar, Johnson (unanimous)
- X. Adjournment
- A. B.J. Millar motions to adjourn the board meeting
 - B. Diane Johnson seconds the motion
 - C. Votes in favor: Maxfield, Millar, Johnson (unanimous)